

## National Stock Exchange of India

### Circular

Department: SURVEILLANCE	
Download Ref No: NSE/SURV/62036	Date: May 15, 2024
Circular Ref. No: 413/2024	

To All NSE Members

#### **Sub: List of Securities moving to Stage II of Graded Surveillance Measure (GSM)**

In continuation to Exchange circular(s) NSE/SURV/34262, NSE/SURV/42135, NSE/SURV/42790, and NSE/SURV/61061 dated February 23, 2017, September 13, 2019, November 29, 2019 and March 07, 2024 respectively, members are hereby requested to note that the following securities shall be moved to Stage II of GSM with effect from May 16, 2024.

Sr. No.	Symbol	Security Name	ISIN
1	GAYAHWS	GAYATRI HIGHWAYS LIMITED*	INE287Z01012

*\*Series Changed from EQ to BE*

Trading in the above-mentioned securities shall be available in Trade for Trade with price band of 5% or lower as applicable and Additional Surveillance Deposit (ASD) of 50% of trade value to be deposited by buyers.

Members are requested to take adequate precautions while trading in the above securities, as the settlement shall be done on trade-to-trade basis and no netting off shall be allowed.

Please refer Annexure for stage wise Surveillance actions as per GSM framework.

## National Stock Exchange of India

In case of any further queries, members might write to us on [surveillance@nse.co.in](mailto:surveillance@nse.co.in).

**For National Stock Exchange of India Limited**

**Amit Shinde**  
**Chief Manager**  
**Surveillance**

**Annexure:**

### **Stage wise Surveillance actions as per GSM framework**

Stage	Surveillance Actions
I	Applicable margin rate shall be 100% and price band of 5% or lower as applicable.
II	Trade for Trade with price band of 5% or lower as applicable and Additional Surveillance Deposit (ASD) of 50% of trade value to be deposited by buyers.
III	Trade for Trade with price band of 5% or lower as applicable and Trading permitted once a week (Every Monday / 1 <sup>st</sup> trading day of the week) and ASD (100% of trade value) to be deposited by the buyers.
IV	Trade for Trade with price band of 5% or lower as applicable and Trading permitted once a week (Every Monday / 1 <sup>st</sup> trading day of the week) and ASD (100% of trade value) to be deposited by the buyers with no upward movement.

For more information on Graded Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/graded-surveillance-measure>